



GUJARAT PETROSYNTHESIS LIMITED

Reg. Off: No.24, II Main, I Phase, Doddanekkundi
Industrial Area, Mahadevapura Post, Bengaluru-560 048.
Ph: 91 – 80 - 28524133
E-mail : info@gpl.in, Website: www.gpl.in
CIN No. L23209KA1977PLC043357



Date: November 14, 2023

To,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Scrip Code: 506858

Dear Sir/Madam,

Subject: Declaration of Postal Ballot Results along with the Scrutinizer Report.

Reference: Regulation 44 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

This is further to our letter dated October 13, 2023 with respect to Postal Ballot Notice dated October 13, 2023 seeking approval of the members to transact the following special business:

Sr. No.	Particulars	Type of resolution
1	Re-appointment of Mr. Rajesh Parikh (DIN: 08258755) as Non-Executive Independent Director on the Board of Directors of Company.	Special Resolution

The Members whose name appeared in Register of Members/List of Beneficial Owners as on the cut-off date, i.e., Friday, October 6, 2023 were entitled to vote on the above mentioned business and were offered remote e-voting facility. The Company had availed the services of Central Depository Services (India) Limited for facilitating the remote e-voting process to enable shareholders to cast their votes.

The remote e-voting commenced on Saturday, October 14, 2023 at 09:00 AM and ended on Sunday, November 12, 2023 at 05:00 PM.

Accordingly, the remote e-voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer



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Report submitted by M/s. J. J. Gandhi & Co., Practicing Company Secretaries engaged as Scrutinizer is attached herewith.

Based on the Report of the Scrutinizer, as annexed, all Resolutions as set out in the Notice of the Postal Ballot have been duly approved by the shareholders with requisite majority.

The aforesaid results shall be made available on the website of the Company, i.e., www.gpl.in

You are requested to take the above information on record.

Thanking you,

For **Gujarat Petrosynthese Limited**

Urmi N. Prasad

Joint Managing Director

DIN: 00319482

Address: 8-2-417/301, Mount Kailash, Road No. 4,
Banjara Hills, Hyderabad-500034.

Date: November 14, 2023

Place: Hyderabad

Enclosure: A/a



J. J. Gandhi & Co.

Practising Company Secretaries

CS J. J. Gandhi - M. Com., LL. B., D. L. P., F. C. S.

F46, India Bulls Mega Mall

Besides Dinesh Mill

Jetalpur, Vadodara - 390 007

Phone (O) 9375085022

JJ Gandhi : 9374620085

Email : jjgandhics@gmail.com

SCRUTINIZER'S REPORT

To,

The Chairman

Gujarat Petrosynthese Limited

24, II Main, Doddanekkundi Industrial Area,

Phase 1, Mahadevapura,

Bangalore Karnataka - 560048

Dear Sir,

**Scrutinizer's Report on the Postal Ballot process
Conducted through remote e-voting**

1. I, CS J. J. Gandhi, Proprietor of J J Gandhi & Co. Practising Company Secretaries, has been appointed as Scrutinizer by the Board of Directors of **Gujarat Petrosynthese Limited (CIN L23209KA1977PLC043357)** pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules 2014 and in terms of General Circular No. 14, 17, 20, 22, 33 and 39 of 2020 and General Circular 10 and 20 of 2021 and General Circular No. 3 and 10 of 2022 and General Circular No. 9 dated 25/09/2023 extending time limit up to 30st September, 2024 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and Regulation 44 of the SEBI (LODR) Regulations, 2015 (herein after referred to as Rules) for providing report on the Postal Ballot conducted only through e-voting process in respect of the resolution as mentioned in the notice of the Postal Ballot dated **13th October, 2023**.
2. The Management of the Company is responsible to ensure compliance of the provisions of the Companies Act, 2013 and Rules made thereunder, including circulars issued by the MCA in view of Covid-19 pandemic, relating to voting on the Resolutions mentioned in the Notice of Postal Ballot. My responsibilities as a scrutinizer for the voting process is restricted to make Scrutinizers' Report of the votes casted "In favour" or "Against" the resolutions based on the scrutiny of the remote e-voting by the shareholders and the reports generated from the e-voting system provided by the **Central Depository Services (India) Ltd., (CDSL)** the authorized agency engaged by the Company to provide e-voting facilities.
3. Further, to above, I submit my report as under;





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- A. The Postal Ballot voting was carried in compliance with the direction issued by the Ministry of Corporate Affairs (MCA) through General Circular No. 14, 17, 20, 22, 33 and 39 of 2020 and General Circular 10 and 20 of 2021 and General Circular 3 and 10 of 2022 and General Circular No. 9 dated 25/09/2023 extending time limit up to 30st September, 2024. In compliance with the MCA Circulars, hard copies of Notice, Postal Ballot Form and Prepaid Business Reply Envelope have not been sent to the Members.
- B. As per direction of the MCA Circulars, the Company has completed the dispatch of the Notice through email to all the members whose e-mail addresses are registered with the Company or with the depositories/depository participants or with the Company's Registrar and Transfer Agent i.e. **Big share Services Pvt. Ltd.** and whose names appear in the Register of Members/ list of Beneficial Owners received from the National Securities Depository Limited and Central Depository Services (India) Limited as on **6th October, 2023** being the Cut-off date.
- C. The Company has given the Public Advertisement with respect to email of Postal Ballot Notice in English language in the newspaper "**Financial Express**" dated **14th October, 2023** and in Kannada language in the news paper "**Prajavani**" dated **14th October, 2023**.
- D. The Company has placed on its website notice of Postal Ballot as per requirement of Rule 22(4) of the Companies (Management and Administration) Rules 2014.
- E. The e-voting period remained open from **14th October, 2023** (9.00 A.M.) to **12th November, 2023** (5.00 P.M.).
- F. The Members of the Company holding shares in physical form or demat form as on "**Cut-off**" date i.e. **6th October, 2023** were entitled to vote on the resolutions mentioned in the Notice of Postal Ballot. The total number of shareholders of the Company as on cut-off date are **19318**.
- G. At the end of voting period, through my Scrutiniser's login the vote casted through e-voting were unblocked on **12th November, 2023**





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in the presence of two witnesses not in the employment of the Company.

H. The details of Members who have voted "for" or "against" the Resolution that were put to vote were generated from the E-voting website of **Central Depository Services (India) Ltd., (CDSL)**.

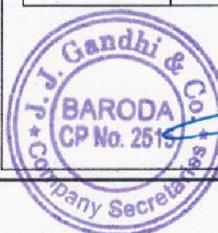
Based on the scrutiny of e-voting Reports generated from the website, I submit my report as under;

Resolution No. 1

To re-appoint Mr. Rajesh Parikh (DIN: 08258755) as a Non-Executive Independent Director on the Board of Directors of the Company.

Type of Resolution	Special
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	3053776	2693921	88.22	2693921	0	100.00	0.00
	Postal Ballot		0	0	0	0	0.00	0.00
	Total		2693921	88.22	2693921	0	100.00	0.00
Public Institutions	Remote E-Voting	712247	620379	87.10	620379	0	100.00	0.00
	Postal Ballot		0	0	0	0	0.00	0.00
	Total		620379	87.10	620379	0	100.00	0.00
Public Non Institutions	Remote E-Voting	2203143	17120	0.78	8615	8505	50.32	49.68
	Postal Ballot		0	0	0	0	0.00	0.00
	Total		17120	0.78	8615	8505	50.32	49.68
Total		5969166	3331420	55.81	3322915	8505	99.74	0.26





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The figures in percentage have been rounded off to 2 decimal points.

The votes cast does not include abstained votes.

Based on the aforesaid results, I report that Special Resolution contained in the Postal Ballot Notice dated **13th October, 2023** have been passed with the requisite majority by the Members of the Company.

Accordingly, you may declare the voting result of Postal Ballot.

The relevant soft records relating to e-voting of postal ballot is being handed over to the Company Secretary for safe custody.

Restriction on use: This Report has been issued for submission to Stock Exchange and for placing on website of the Company and for placing on website of e-voting service provider. This Report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care for any other purpose to any other party.

For J J Gandhi & Co.

Practising Company Secretaries

(J J Gandhi)

Proprietor



Place: Vadodara
Date: 13th November, 2023

FCS No. 3519 and CP No. 2515

P R No. 1174/2021

UDIN number F003519E001830454

Received Report

GUJARAT PETROSYNTHESE LIMITED

Date of the AGM/EGM	13/11/2023
Total number of shareholders on record date	19318
No. of shareholders present in the meeting either in person or through proxy:	0
Promoters and promoter Group:	0
Public:	0
No. of shareholders attended the meeting through Video Conferencing:	NOT APPLICABLE
Promoters and promoter Group:	
Public:	

Resolution 1 : To re-appoint Mr. Rajesh Parikh (DIN: 08258755) as a Non-Executive Independent Director on the Board of Directors of the Company.

Resolution required :(Ordinary / Special)	Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	3053776	2693921	88.22	2693921	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	3053776	2693921	88.22	2693921	0	100.00	0.00
Public - Institutions	E-VOTING	712247	620379	87.10	620379	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	712247	620379	87.10	620379	0	100.00	0.00
Public-Non Institutions	E-VOTING	2203143	17120	0.78	8615	8505	50.32	49.68
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	2203143	17120	0.78	8615	8505	50.32	49.68
TOTAL		5969166	3331420	55.81	3322915	8505	99.74	0.26

For Gujarat Petrosynthese Limited

Urmi N. Prasad
 Joint Managing Director
 DIN: 00319482
 Address: 8-2-417/301, Mount Kailash, Road No. 4
 Banjara Hills, Hyderabad-500034.

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 Place: Hyderabad